



SRU STEELS LIMITED

CIN:L17300DL1995PLC107286

Registered Office : 416-417-432, Rajendra Jaina Tower-1, Plot No. 18
Wazirpur, Shopping Complex, Delhi-110052

E-mail : srusteels@yahoo.in, Website : www.srusteels.in • Tel : 011-27474749

May 25, 2017

The Manager,
Listing Department,
Ahmadabad Stock Exchange Association Ltd.
Kamdhenu Complex
Opp. Sahajanand College
Panjarapole,
Ahmadabad-380015

Subject: Outcome of the Board Meeting held on May 25, 2017 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

1. Audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2017, duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. 25th May, 2017.
2. Auditor's Report dated 25th May, 2017 on standalone financial results issued by the Statutory Auditors of the Company for the quarter and financial year ended on March 31, 2017.
3. Declaration with regard to unmodified opinion by the Statutory Auditors.


The Board Meeting commenced at 03:30 p.m. and concluded at 05:30 p.m., kindly take the above documents on record.

The aforesaid results are available on the Company's website at www.srusteels.in and on the websites of Stock Exchange viz, Ahmadabad Stock Exchange Limited (ASE) at www.aselindia.co.in.

Thanking you

Yours faithfully

For SRU Steels Limited


Ramesh Agarwal
Managing Director

Encl: As above



SRU STEELS LIMITED

Statement of Unaudited/Audited Standalone results for the quarter and year ended 31st March 2017

PART-I

S. No	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-17 (Audited)	31-Dec-16 (Un-Audited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)	31-Mar-16 (Audited)
1	Income From Operations					
	a) Net Sales/Income from Operations	-	-	-	-	-
	b) Other Operating Income	34.76	43.23	30.48	131.92	115.57
	Total Income from Operation (Net)	34.76	43.23	30.48	131.92	115.57
2	Expenses					
	a) Change in inventories of finished goods, WIP & stock in trade	-	-	-	-	-
	b) Cost of Material Consumed	-	-	-	-	-
	c) Purchase of Stock in trade	-	-	-	-	-
	d) Employees benefits expenses	7.61	7.01	8.65	29.39	40.72
	e) Depreciation and amortisation expenses	1.28	1.19	1.63	4.80	5.82
	f) Commission Expense	-	-	-	-	4.79
	g) Professional Expense	2.63	1.98	-	9.04	-
	h) Other expenses (any item exceeding 10% of the total exp. relating to continuing operation to be shown separately)	19.85	7.51	14.66	46.01	42.54
	Total expenses	31.37	17.69	24.94	89.24	93.87
3	Profit / (loss) from Operations before other income, finance cost and Exceptional items (1-2)	3.39	25.54	5.54	42.68	21.70
4	Other Income	-	-	0.69	0.16	6.58
5	Profit/ (loss) before Interest and Exceptional items (3+4)	3.39	25.54	6.23	42.84	28.28
6	Finance cost	-	-	-	-	-
7	Profit/(Loss) after finance cost but before Exceptional itmes (5-6)	3.39	25.54	6.23	42.84	28.28
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7+8)	3.39	25.54	6.23	42.84	28.28
10	Tax Expense	1.06	7.89	1.91	13.25	8.64
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	2.33	17.65	4.32	29.59	19.64
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	2.33	17.65	4.32	29.59	19.64
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net profit/(Loss) after taxes, Minority interest and share of profit/(loss) of association (13+14+15)	2.33	17.65	4.32	29.59	19.64
17	Paid up equity share capital (Face value Rs 10/- each share)	799.19	799.19	799.19	799.19	799.19
18	Reserve excluding Revaluation Reserve as per Balance sheet of Previous A/cing Year	-	-	-	313.85	282.97
	Earning Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items	0.029	0.221	0.054	0.370	0.246
b)	Basic and diluted EPS after Extraordinary items	0.029	0.221	0.054	0.370	0.246



Part-II

Standalone Statement of Assets and Liabilities as at 31st March 2017

(Rs. In Lakhs)

PARTICULARS		Standalone Results	
		Year Ended	
		31 March 2017 (Audited)	31 March 2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	(a) Share Capital	799.19	799.19
	(b) Reserve & Surplus	313.85	282.97
	(c) Money Received against Share Warrants	-	-
	(d) Investment in Own Share Account	-	-
	(e) Foreign Exchange Revaluation Reserve	-	-
	Sub - total -Shareholders funds	1,113.04	1,082.16
2	Share Application Money Pending for allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term Borrowing	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long-Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub - Total-Non- Current Liabilities	-	-
5	Current liabilities		
	(a) Short-Term Borrowing	-	-
	(b) Trade payables	359.78	210.49
	(c) Other current liabilities	152.58	65.46
	(d) Short-term provisions	13.57	9.14
	Sub-Total- Current Liabilities	525.93	285.09
	TOTAL - EQUITY AND LIABILITIES	1,638.97	1,367.25
B	ASSET		
1	Non-current assets		
	(a) Fixed assets	10.83	14.48
	(b) Goodwill on Consolidation	-	-
	(c) Non-Current Investment	-	-
	(d) Deferred tax assets(net)	2.75	2.42
	(e) Long-term loans and advance	45.27	20.28
	(f) Other non-current assets	15.00	20.00
	Sub-total- Non Current assets	73.85	57.18
2	Current assets		
	(a) Current Investment	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	238.45	122.82
	(d) Cash and cash equivalent	9.48	7.40
	(e) Short- term loans and advances	456.22	454.96
	(f) Other current assets	860.97	724.89
	Sub-total- Current assets	1,565.12	1,310.07
	TOTAL- ASSETS	1,638.97	1,367.25



Notes:

- 1 The above unaudited Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May, 25, 2017.
 - 2 The tax expense comprises of current tax and deferred tax Assests/Liabilities(if Any)
 - 3 The Company is operating in a single segment, i.e. Trading of Stainless Steels Business and accordingly, is not required to publish segment results.
 - 4 There was no pending investor complaints/grievances as on 31st March, 2017 and no investors complaints received during the quarter and no investor complaint was pending at the beginning and end of the quarter.
 - 5 The company has complied with all the relevant accounting standards issued by the ICAI as applicable to the company.
 - 6 The figures for the previous year / quarter have been regrouped / rearranged, wherever necessary, to confirm to the current period's classification.
 - 7 The audited standalone financial results are also available on the Company's website of the Company at www.srusteels.in and on the website of the stock Exchange viz, ASE Limited at <http://aselindia.co.in>.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the year to date figures upto the third quarter of the financial year.

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By Order of the Board
For SRU STEELS LIMITED



PLACE: NEW DELHI
DATED: 25th May, 2017



Auditor's Report on Quarterly and Annual Standalone Financial Results of the SRU STEELS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SRU Steels Limited

- 1 We have audited the accompanying Statement of Financial Results of SRU Steels Limited ("the Company") for the quarter and year ended March 31, 2017 attached herewith, (initialed by us for identification) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2 We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3 In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly and annual financial results:
 - (i) are prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter as well as the year ending March 31, 2017.



- 4 The Statement includes the results for the quarter ending March 31, 2017 being the balancing figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to the limited review by us.

For B.M. SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS
(Firm Regn. No. 007944N)



Place: New Delhi
Date: 25th May, 2017


(KULDEEP SHARMA)
PARTNER
M. No. 084073



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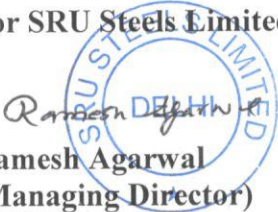
DECLARATION WITH RESPECT TO THE STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

[Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosures
Requirements) Regulations, 2015]

We hereby declare that the Audited Standalone Financial Results for the year ended March 31, 2017 which has been approved by the Board of Directors of the Company at the meeting held today, i.e. May 25, 2017, the Statutory Auditors have not expressed any modified opinion (s) in their Audit Report.

The above declaration is made pursuant to the second proviso to clause (d) of sub-regulation (3) of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) (Amendment) Regulations, 2016 as notified on 25th May, 2016.

For SRU Steels Limited


Ramesh Agarwal
(Managing Director)

Place: New Delhi

Date: 25th May, 2017